

## Biography

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### Emmanuel Gaillard

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Emmanuel Gaillard founded and heads Shearman & Sterling's 100-lawyer International Arbitration practice.

He has advised and represented companies, States and State-owned entities in hundreds of international arbitrations. He also acts as arbitrator and expert witness.

Emmanuel Gaillard is universally regarded as a leading authority and a star practitioner in the fields of both commercial and investment treaty arbitration.

Professional directories and publications have noted his “*standout reputation*,” “*incredible wealth of knowledge and experience*” and “*fantastic record in the field*.” The 2013 editorial of the *Who's Who Commercial Arbitration* comments that “[t]he one and only’ Emmanuel Gaillard is among the most highly regarded individuals in the research overall, and sources were effusive in their praise: ‘There is no one in this profession better or even equally formidable. He eclipses everyone.’”

Over the course of his career, Emmanuel Gaillard has acted on many of the largest international disputes submitted to arbitration. In addition to the USD 50 billion award secured for the majority shareholders of the former Yukos Oil Company, he acted on the ICC arbitration brought by The Dow Chemical Company against Petrochemical Industries Company of Kuwait, which led to a USD 2.47 billion award in favor of Dow, previously distinguished as the largest arbitral award rendered in the history of international arbitration.

A Professor of Law in France currently acting as a Visiting Professor of Law at Yale Law School, Emmanuel Gaillard has written extensively on all aspects of arbitration law, in French and in English. Co-author of a leading treatise in the field (*Fouchard Gaillard Goldman On International Commercial Arbitration*), he also authored the first published essay on the legal theory of international arbitration. The volume, originally published in French (*Aspects Philosophiques du droit de l'arbitrage international*), was subsequently published in English (*Legal Theory of International Arbitration*), as well as in Arabic, Chinese, Spanish, Hungarian and Portuguese translations.

Emmanuel Gaillard has been appointed by France on the ICSID Panel of Arbitrators. He regularly acts as expert for the OECD, UNCTAD, and UNCITRAL. In 2010, he was appointed as expert by UNCITRAL for the drafting of the forthcoming UNCITRAL Secretariat Guide on the New York Convention.

Emmanuel Gaillard chairs the International Arbitration Institute (IAI) and was the first President and one of the co-founders of the International Academy for Arbitration Law (AIDA).

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#### Experience as Counsel

Numerous international arbitration proceedings, investment treaty and commercial, under the Arbitration Rules of ICC, ICSID, LCIA, SCC, SIAC, AAA, CRCICA, DIS as well as in *ad hoc* arbitration proceedings, including under UNCITRAL Rules (oil & gas, international investment, construction, mergers & acquisitions and general commercial matters).

*Pending or recent investment arbitrations in which Emmanuel Gaillard has appeared as Counsel include the representation of:*

- The Republic of Lithuania as Respondent in an ICSID arbitration brought by Veolia Environnement S.A. and others in relation to district heating and power generation systems in Lithuania (ICSID Case No. ARB/16/3). The claims are brought under the Lithuania-France bilateral investment treaty.
- The Arab Republic of Egypt as Respondent in an ICSID arbitration initiated by Ampal-American Israel Corporation and other investors (ICSID Case No. ARB/12/11) concerning alleged violations of investors' rights under the Egypt-U.S. and the Egypt-Germany bilateral investment treaties. The investment concerns a long term contract for the supply of natural gas. We also represent the Arab Republic of Egypt as Respondent in an UNCITRAL arbitration brought by other investors concerning alleged violations of investors' rights under the Egypt-Poland bilateral investment treaty in relation to the same long-term contract.
- The majority shareholders in the former Yukos Oil Company as Claimants in a series of three arbitrations against the Russian Federation in relation to the expropriation of their investment in the company. The claims were brought under the Energy Charter Treaty, a multilateral treaty governing trade and investment in the energy sector. The arbitrations were conducted in accordance with the UNCITRAL Arbitration Rules and were administered by the Permanent Court of Arbitration (PCA) in The Hague. In an Interim Award of November 20, 2009, the Arbitral Tribunal decided that it had jurisdiction over the dispute and that the claims were admissible. In a Final Award rendered on July 18, 2014, the Arbitral Tribunal ordered the Russian Federation to pay over USD 50 billion in damages to our clients, which makes this the largest arbitral award ever rendered by an arbitral tribunal. The Tribunal also ordered the Respondent to reimburse to our clients 75% of the legal fees they had incurred in these proceedings, as well as 100% of the arbitration costs.
- The Republic of Lithuania as Respondent in an arbitration commenced by Russian State-owned gas company Gazprom. The dispute related to Lithuania's unbundling of gas transmission from gas production and supply in the Lithuanian gas distribution company Lietuvos Dujos, in compliance with the EU Third Energy Package and in particular Directive (EC) 2009/73. The proceedings were brought under the 1999 Russia-Lithuania bilateral investment treaty and were conducted under the 1976 UNCITRAL Arbitration Rules.

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- The People's Democratic Republic of Algeria as Respondent in an UNCITRAL arbitration initiated by Global Telecom Holding SAE (formerly Orascom Telecom Holding). The dispute arose from alleged breaches of the Egypt-Algeria bilateral investment treaty in relation to the operation of a mobile telephone company in Algeria. Over USD 16 billion was at stake.
- Viorel Micula as Claimant in an ICSID arbitration initiated by our client and others against the Republic of Romania (ICSID Case No. ARB/05/20). The dispute, which was brought under the Sweden-Romania bilateral investment treaty, arose out of the cancellation and withdrawal of a favorable customs and tax regime by the Republic of Romania in relation to a food products enterprise. The Arbitral Tribunal rendered a USD 250 million award in favor of the Claimants - one of the largest awards ever issued by an ICSID tribunal. We also successfully represented Viorel Micula in proceedings initiated by the Republic of Romania before an ICSID *ad hoc* Committee to seek the annulment of the award obtained by our client.
- The People's Democratic Republic of Algeria in an ICSID arbitration initiated by Mærsk Olie, Algeriet A/S (ICSID Case No. ARB/09/14). The arbitration, which was brought under the Algeria-Denmark bilateral investment treaty, was in relation to windfall profit tax in the context of a production-sharing contract. Over USD 3 billion was at stake.

*Pending or recent commercial arbitrations in which Emmanuel Gaillard has appeared as Counsel include the representation of:*

- Sonatrach as Respondent in an ICC arbitration in Geneva initiated by Total Algérie SAS and Repsol Exploración Argelia. The dispute is in relation to the interpretation of contractual provisions of a production sharing agreement regarding windfall profit tax and alleged tax stabilization provisions. Over USD 400 million is at stake. Algerian law applies.
- Egyptian Natural Gas Holding Company (EGAS) and Egyptian General Petroleum Corporation (EGPC) in ICC and CRCICA arbitration with East Mediterranean Gas S.A.E. (EMG). The dispute arises out of a long term gas supply contract between EGAS, EGPC and EMG.
- A French-German consortium in an ICC arbitration in Stockholm against a Finnish utility company. The dispute arises from an agreement for the construction of a nuclear power plant in Finland. Finnish law governs. Over EUR 6.1 billion is at stake.
- EGAS in an ICC arbitration in Paris initiated by Spanish Egyptian Gas Company S.A.E. (SEGAS) and in two CRCICA arbitrations initiated by Union Fenosa Gas (UFG). The arbitrations, which involve claims in excess of USD 3 billion, arose under a tolling agreement governed by English law and a related long-term gas supply agreement governed by Egyptian law.
- Thirteen financial investment companies and two individuals as Claimants in an ICC arbitration in Paris against a major European telecommunications company. The dispute related to the revision and breach of a settlement agreement that was previously entered into by the parties in

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relation to multiple claims brought in several litigation proceedings. Brazilian law applied. Over USD 15 billion was at stake.

- The Republic of Lithuania as Claimant in an SCC arbitration in Stockholm against Gazprom, in relation to Gazprom's obligations to supply gas based on fair prices under the Share Sale and Purchase Agreement between Lithuania and Gazprom as well as Gazprom's breaches of its obligations under the Shareholders' Agreement, resulting in overpayments in excess of EUR 1.54 billion.
- EDF International as Respondent in an ICC arbitration in Zurich initiated by a company fully-owned by the German *Land* of Baden-Württemberg. The dispute arose from the acquisition by the *Land* of EDF's stake in an energy company based in the *Land* of Baden-Württemberg and raised complex issues of EU law. German law applied.
- Three European chemical companies in four ICC arbitrations in Paris and Geneva against European subsidiaries of a large North American chemical concern. The disputes arose from joint venture agreement formed to manufacture a product used for the production of nylon, as well as from a related confidentiality agreement and the resulting settlement agreement entered by the parties to settle a prior dispute. French and Swiss law applied.
- A major European retail group as Claimant in an ICC arbitration in São Paulo against its Brazilian joint venture partner. The dispute concerned breaches of a shareholders' agreement concluded between the parties relating to the control of Brazil's largest retailer. Brazilian law applied.
- Numerous gas price review arbitrations.

### Experience as Arbitrator

Chairman, sole arbitrator or member of the tribunal in numerous international arbitration proceedings under the Arbitration Rules of ICSID, ICC, LCIA, IACAC, AAA, Franco-German Chamber of Commerce, Zagreb Chamber of Commerce, Geneva Chamber of Commerce and Industry, Cairo Regional Center for International Commercial Arbitration, as well as in ad hoc (including UNCITRAL) arbitration proceedings.

*Arbitrations in the public domain include:*

- Federal Elektrik Yatırım ve Ticaret A.Ş. and others v. Republic of Uzbekistan (Arbitrator, appointed by the Claimant, ICSID Case No. ARB/13/9). Dispute relating to the renovation and development of a natural gas system.
- EuroGas Inc. and Belmont Resources Inc. v. Slovak Republic (Arbitrator, appointed by the Claimant, ICSID Case No. ARB/14/14). Dispute relating to a talc mining enterprise.
- CEZ AS v. Albania (Arbitrator, appointed by the Republic of Albania, UNCITRAL Case). Dispute relating to a power distribution enterprise.

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- MNSS B.V. and Recupero Credito Acciaio N.V. v. Montenegro (Arbitrator, appointed by the Claimant, ICSID Case No. ARB (AF)/12/8). Dispute relating to steel production.
- Lundin Tunisia B.V. v. Republic of Tunisia (Arbitrator, appointed by the Claimant, ICSID Case No. ARB/12/30). Dispute relating to oil exploration and exploitation operations.
- Toto Costruzioni Generali S.p.A. v. Republic of Lebanon (President of the *Ad hoc* Committee, ICSID Case No. ARB/07/12). Dispute relating to a highway construction.
- Commerce Group Corp San Sebastian Gold Mines, Inc. v. Republic of El Salvador (President of the *Ad hoc* Committee, ICSID Case No. ARB/09/17). Dispute relating to a mining concession.
- Global Trading Resource Corp. and Globex International, Inc. v. Ukraine (Arbitrator, appointed by the Claimants, ICSID Case No. ARB/09/11). Claim dismissed in the first award rendered under ICSID Arbitration Rules 41(5), a provision added to the Rules in 2006 and allowing for summary dismissal of claims which are “manifestly without merit”.
- Saba Fakes v. Republic of Turkey (President, appointed by the parties, ICSID Case No. ARB/07/20): dispute relating to mobile telecommunications services. Claim dismissed on the ground that the Tribunal did not have jurisdiction in light of the requirement that an investment be made by the Claimant.
- Shareholders of SESAM v. Central African Republic (President, appointed by the parties, ICSID Case No. CONC/07/1). Conciliation concerning a log production and processing enterprise.
- Victor Pey Casado and President Allende Foundation v. Republic of Chile (Arbitrator, appointed by ICSID, ICSID Case No. ARB/98/2). Dispute arising out of the alleged expropriation of a newspaper company by Chile’s military junta.
- Cargill, Incorporated v. Republic of Poland (Arbitrator, appointed by the Claimant, former ICSID Case No. ARB(AF)/04/2).
- Canfor Corporation v. USA (President, appointed by agreement between the parties, arbitration under the UNCITRAL Arbitration Rules and NAFTA). Arbitration regarding the effect of U.S. antidumping and countervailing duty determinations (including the Byrd Amendment of 2000) on the softwood lumber industry made by the U.S. Department of Commerce. Case consolidated with two other arbitrations relating to softwood lumber before the same Consolidated Tribunal under NAFTA Article 1126.
- Consortium Groupement L.E.S.I.-DIPENTA v. Algeria (Arbitrator, appointed by the Republic of Algeria, ICSID Case No. ARB/03/8). Dispute arising out of the construction of a dam.
- L.E.S.I. SpA and Astaldi SpA v. Algeria (Arbitrator, appointed by the Republic of Algeria, ICSID Case No. ARB/05/3). Dispute arising out of the construction of a dam.
- PT Aria West International v. PT Telekomunikasi Indonesia Tbk (Arbitrator, appointed by the Claimant, ICC arbitration, Geneva), amount in dispute USD 1.2 billion. Dispute arising out of a joint operating agreement between a foreign investor and Indonesia’s State phone company for building and operating a fixed-lined phone service in West Java. Case settled as part of a USD 350 million buyout of Aria West by Telekom Indonesia.

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#### Experience as Expert

Emmanuel Gaillard has appeared as expert in numerous international arbitration proceedings. Cases in the public domain include the ICC arbitration between Andersen Consulting and Arthur Andersen, the LCIA arbitration between True North Communications and Publicis, and the ICC arbitration between AT&T Corp. and Saudi Cable Company. He also appears as expert in court proceedings, in particular with respect to the recognition and enforcement of arbitral awards in a number of countries.

*Recent involvements include expert legal opinions given:*

- Expert opinion in ICSID arbitration regarding alleged breach of African State's investment code.
- Expert report on French international arbitration law before the High Court of England and Wales in connection with a request for enforcement of an award.
- In the action brought before the U.S. District Court for the District of Columbia by International Bechtel Company against Dubai regarding the enforcement of an award set aside in the country of origin.
- In the action brought before the U.S. District Court for the Southern District of Florida by Four Seasons Hotels against Consorcio Barr for the enforcement of a AAA award rendered in Miami and set aside in Venezuela.
- In the action brought before the Superior Court of Quebec by Tusculum B.V. against Louis Dreyfus & Cie to vacate an order and final award by an ICC arbitral tribunal on the ground that it decided issues allegedly decided in an earlier partial award.

#### Publications

Author, *Legal Theory of International Arbitration*, Martinus Nijhoff, 2010.

Author, *Aspects philosophiques du droit de l'arbitrage international*, The Hague Academy of International Law, Martinus Nijhoff, 2008.

Co-editor, *Enforcement of Arbitration Agreements and International Arbitral Awards – The New York Convention in Practice*, Cameron May, 2008.

Author, *La jurisprudence du CIRDI*, Pedone, 2 volumes, 2004 and 2010.

Co-author, *Fouchard Gaillard Goldman On International Commercial Arbitration*, Kluwer, 1999.

Co-author, *Traité de l'arbitrage commercial international*, Litec, 1996.

General editor, *Fifteen Years of NAFTA Arbitration*, IAI International Arbitration Series No. 7, Juris Publishing, 2011.

General editor, *The Review of International Arbitral Awards*, IAI International Arbitration Series No. 6, Juris Publishing, 2010.

General editor, *Precedent in International Arbitration*, IAI International Arbitration Series No. 5, Juris Publishing, 2008.

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General editor, *State Entities in International Arbitration*, IAI International Arbitration Series No. 4, Juris Publishing, 2008.

General editor, *Towards a Uniform International Arbitration Law?*, IAI International Arbitration Series No. 3, Juris Publishing, 2005.

General editor, *Anti-Suit Injunctions in International Arbitration*, IAI International Arbitration Series No. 2, Juris Publishing, 2005.

General editor, *Annulment of ICSID Awards*, IAI International Arbitration Series No. 1, Juris Publishing, 2004.

Yearly commentaries on ICSID case law in the *Journal du Droit International* (since 1985).

Numerous other articles and book chapters on international arbitration and private international law.

### Selected Professional Affiliations and Business Activities

Visiting Professor of Law, Yale Law School (2013-)

Professor of Law, Ecole de droit, Sciences Po (2012-2014)

Visiting Professor of Law, University of Geneva (2009-2013)

Visiting Professor of Law, Harvard Law School (1984)

President and co-founder, International Academy for Arbitration Law (2011-2013)

Member, appointed by France, ICSID Panel of Arbitrators (2006-2018)

Member, Editorial Advisory Board, ICSID Review – Foreign Investment Law Journal

Member, International Council for Commercial Arbitration (ICCA)

Chairman, International Arbitration Committee, International Law Association (1989-1996)

Member, Comité Français de Droit International Privé

Chairman, International Arbitration Institute (IAI)

Member, Comité Français de l'Arbitrage (CFA)

Member, Swiss Arbitration Association (ASA)

Member, London Court of International Arbitration (LCIA); former Court member (2002-2007)

Advisory Board Member, Institute for Transnational Arbitration (ITA)

Member, Board of Trustees of the Foundation for International Arbitration Advocacy

Member, SIAC Court of Arbitration

### Bar Admissions/Qualifications

Paris

### Languages

French, English

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**Nationality**

French

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#### Selected Recent Accolades and Rankings

##### Chambers Global 2016 – International Arbitration (Global)

*“Head of international arbitration Emmanuel Gaillard is seen as a ‘leader in the market,’ and frequently advises corporate clients, sovereigns and state-owned entities, with a focus on energy, construction joint venture and investment treaty disputes. Interviewees highlight him for his ‘decades-long experience in international arbitration. He combines strong academic expertise with a huge practice - he really stands out.’”*

##### Chambers Global 2016 – International Arbitration (Global)

*“Excellent international arbitration offering in both commercial and investment treaty disputes. Team of stellar individuals with expertise in the fields of energy and natural resources, as well as construction and IP disputes. Especially strong in New York and Paris and across Africa. ‘In Paris they are at the top of the market, and the London team is growing - it is hard to find a chink in the armour of their international arbitration practice.’ ‘It is one of the strongest investment treaty practices there is.’ ‘They are really excellent in international arbitration.’”*

##### Chambers Global 2016 – International Arbitration (Europe-wide)

*“Practice head Emmanuel Gaillard is universally held in the highest esteem by all market commentators, being described as ‘an absolute superstar’ who ‘continues to attract the big cases.’ He leads the team on its most important commercial and BIT mandates, representing high-profile multinational clients, states and investors alike. Impressed sources identify him as ‘a brilliant strategist and technician who represents the client with zeal and thoroughness.’”*

##### Chambers Global 2016 – International Arbitration (Europe-wide)

*“Renowned and sizeable practice with a dominant position in the French international arbitration market. Acts for states and state-owned companies, as well as prominent investors, in some of the largest investment treaty disputes, notably involving African and Middle Eastern parties. Represents prestigious international clients in strategically significant commercial arbitrations, including major cross-jurisdictional disputes in the energy, telecoms and construction sectors. ‘An impressive team with a strategic view of matters and an excellent knowledge of arbitration processes.’ ‘Always available for whatever we need, and able to develop arguments and strategies to handle extremely complex matters.’”*

##### Chambers Global 2016 – International Arbitration (Africa-wide)

*“Widely regarded as ‘a superstar and very skilled gentleman’, Emmanuel Gaillard is well known as an outstanding international arbitrator. He is based in Paris and maintains particular expertise in Algerian disputes, representing both the state and parastatal entities in energy and investment treaty arbitrations.”*

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#### Chambers Global 2016 – International Arbitration (Africa-wide)

*“Leading international arbitration practice widely respected for its standout capabilities across francophone and North Africa. Particular strength in arbitrations in Egypt and Algeria and in disputes concerning the oil and gas sector.”*

#### Chambers Global 2016 – International Arbitration (France)

*“An extremely respected practitioner, considered one of the best specialists in the world of arbitration,’ Emmanuel Gaillard’s name is pre-eminent in the French market and renowned internationally. ‘A brilliant strategist and technician, who represents the client with zeal and thoroughness,’ he represents companies, states and state-owned entities with a particular focus on the investment, energy and corporate sectors. He has notable experience in disputes arising in the CEE region and Russia.”*

#### Chambers Global 2016 – Public International Law (Global)

*“Expert team in Paris supported by practitioners in London and the USA which commands a sizeable presence in global investment treaty disputes. Advises both respondents and claimants in a number of regions, with especially deep knowledge of the Middle East and North Africa, as well as oil sector disputes. Also active on a range of internationally significant human rights-related mandates. ‘A force to be reckoned with - contributing to the intellectual leadership in international arbitration.’ Emmanuel Gaillard is a leading light in the international arbitration sphere who is very active on a number of investor-state disputes, including in representations for states. Sources characterise him as ‘absolutely brilliant - an extremely highly regarded academic in the field of investment treaty arbitration.’ He is based in Paris.”*

#### Chambers Global 2015 – International Arbitration (Global)

*“Head of the firm’s international arbitration practice Emmanuel Gaillard is hailed by sources as ‘one of the gods of international arbitration.’ Based in Paris, he is active across Europe and Africa and represents companies in the energy sector as well as sovereign states.”*

#### Chambers Global 2015 – International Arbitration (Global)

*“Leading the charge in Europe, ably assisted by excellent teams in Latin America, Africa and the USA. With considerable expertise in both PIL and commercial, energy and investment arbitration, the firm is well placed to advise on some of the most complex, high-profile and precedent-setting matters across a wide range of jurisdictions. ‘A very experienced group, spread out geographically with lawyers in various offices working seamlessly together. We were very impressed.’ Succeeded on behalf of the majority shareholders of Yukos Oil in three arbitrations brought against Russia following the expropriation of their investment in the*

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*company. The USD[50] billion final award renders this arbitration the largest to date. Represented Egyptian Natural Gas and Egyptian General Petroleum in disputes emanating from the termination of an agreement to export Egyptian gas to Israel. The ICC and CRCICA arbitrations combined are worth over USD6 billion.”*

#### Chambers Global 2015 – International Arbitration (Europe-wide)

*“Emmanuel Gaillard is revered as ‘one of the gods of international arbitration.’ Based in Paris, he commands tremendous respect throughout the continent and wins enthusiastic praise from interviewees. ‘He’s really the best – his ability to make strategic decisions and present them to the client is impressive.’ He acts as counsel and arbitrator with particular experience of energy, investment and M&A disputes.”*

#### Chambers Global 2015 – International Arbitration (Europe-wide)

*“Distinguished team undertaking high-value and politically sensitive arbitrations from its Paris stronghold. Acts for states, companies and state-owned entities in commercial, energy and investment treaty arbitrations under all the major arbitral bodies. Construction and shareholder disputes also feature strongly. ‘The case management was really impeccable, as were the strategy and planning on very complex parallel proceedings. The firm has had some tremendous, eye-popping successes. Successfully represented the majority shareholders in the former Yukos Oil in winning USD50 billion in damages from Russia for illegally dismantling the company and appropriating its assets. This is the largest arbitral award ever.”*

#### Chambers Global 2015 – International Arbitration (Africa-wide)

*“Market commentators are unanimous in their praise for Emmanuel Gaillard, whom they regard as ‘one of the best international arbitration practitioners.’ He led the firm’s representation of Algeria and is very active in North Africa generally. He heads the firm’s international arbitration practice from the Paris office.”*

#### Chambers Global 2015 – International Arbitration (Africa-wide)

*“Widely recognised for its outstanding international arbitration offering and activity in North Africa. Acts for governments and state-owned entities in the energy, oil and gas, and telecoms sectors. Frequently sought after for its experience of handling major bilateral investment treaty (BIT) and commercial arbitrations. ‘No question: it’s a top arbitration practice.’ Acted for the People’s Democratic Republic of Algeria on USD16 billion and USD5 billion BIT arbitrations brought by Orascom Telecom and Weather Investments II, respectively, relating to the operation of telecoms company Djezzy. Represented Egyptian state-owned entities in a couple of investor-state arbitrations arising from the termination of a long-term supply agreement involving the export of gas from Egypt to Israel.”*

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#### Chambers Global 2015 – International Arbitration (France)

*“Seasoned practitioner Emmanuel Gaillard receives widespread praise from peers and clients alike, with sources agreeing he is ‘impressive through and through.’ He heads the firm’s international arbitration practice and has long-standing expertise in both commercial and investment treaty arbitrations. ‘He’s really the best - his ability to make strategic decisions and present them is fantastic,’ enthuse clients. He is also experienced in advising on arbitrations involving Russian companies.”*

#### Chambers Global 2015 – Public International Law (Global)

*“A sought-after PIL group with deep expertise in a broad range of advisory and contentious PIL matters. Predominantly recognised for its well-established investment treaty dispute practice, as well as ably handling Energy Charter Treaty cases and advising on international sanction developments. Strengths: ‘They have a very strong practice, mostly in investment treaty arbitration.’ ‘A firm with a very strong investor-state practice.’ ‘Extremely impressive.’ Paris-based partner Emmanuel Gaillard has a highly regarded commercial arbitration practice, as well as a strong PIL practice which predominantly focuses on investment treaty disputes. He is recognised by peers as an ‘outstanding practitioner’ in this area.”*

#### The American Lawyer

*Litigator of the Week* (July 31, 2014), for securing the US\$ 50 billion arbitral award on behalf of the majority shareholders of the former Yukos Oil Company against the Russian Federation (July 18, 2014)

#### Chambers Global 2014 – International Arbitration (Global)

*“Paris-based Emmanuel Gaillard is a star practitioner, widely admired for his ‘fantastic record’ in this field. He is experienced in both commercial and investor-state disputes across a range of sectors including oil and gas, mining and IP. He is also frequently sought after as an arbitrator and leads the firm’s international arbitration practice.”*

#### Chambers Global 2014 – International Arbitration (Global)

*“US firm widely recognised for its exceptional strength in Paris, attracting some of the largest international arbitration mandates from sovereign states and investors. Additional expertise in the construction industry, regularly handling multibillion-dollar disputes across the world... Strengths: Technical ability. ‘Very good expertise and knowledge of international arbitration.’”*

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### Chambers Global 2014 – International Arbitration (Europe-wide)

*“Established presence at the top end of the European arbitration market, with a globally renowned practice in Paris leading the firm’s continental presence. Has a diverse caseload covering investment, construction and business-related arbitrations, including notable recent activity with clients in the energy sector. . . Strengths: Clarity of advice. This is an excellent team - the lawyers are extremely clear and structured, and not overly adversarial in their approach.”*

### Chambers Global 2014 – International Arbitration (Europe-wide)

*“Universally recognised as a world-leading arbitration lawyer, Emmanuel Gaillard acts on the most substantial and complex disputes across the European market from his Parisian base, drawing praise for the ‘brilliance and punch’ of his high-profile arbitration work. Recent investment case highlights include representing the Republic of Lithuania in three substantial gas price review arbitrations against Gazprom, under ICC, Permanent Court of Arbitration and SCC rules. He is widely renowned for the vast expertise he utilises when sitting as an arbitrator on major disputes.”*

### Chambers Global 2014 – International Arbitration (Africa)

*“A standout reputation for extensive and long-running work on major disputes in North Africa. The team handles investment treaty arbitrations and other disputes in the energy and telecommunications sectors. Clients include both African companies and international clients involved in the region. Strengths: Market standing. ‘One of the main players on the state side.’ Market-leading arbitration lawyer Emmanuel Gaillard leads the practice. He is lauded by commentators and numerous interviewees recommend his experience in arbitration and knowledge of doing work in North Africa, especially Algeria.”*

### Chambers Global 2014 – International Arbitration (France)

*“Star practitioner Emmanuel Gaillard receives superb feedback both as a counsel and arbitrator. Clients say: ‘He’s a great strategist. He doesn’t just do arbitration in a mechanical way, he sees the overall picture and is able to take into account external factors. He has both brilliance and punch.’ Gaillard has long-standing experience of advising North African clients, with a strong focus on Algeria and Egypt.”*

### Chambers Global 2014 – Public International Law (Global)

*“Highly in demand for its excellent PIL offering, encompassing both advisory and arbitration matters. BIT and Energy Charter Treaty cases are core strengths of the team, in addition to expertise in state succession, law of the sea, international boundaries and UN sanctions. Strengths: Breadth of services. ‘I like that the lawyers have expertise in both civil and common law, which can be very important in arbitration.’ Acted for the Republic of Lithuania on three arbitration proceedings against Gazprom, including two disputes under the Russia-Lithuania BIT. Interviewees describe Paris-based Emmanuel Gaillard as ‘impressive. He’s got extensive knowledge, is able to argue very persuasively and thinks*

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*quickly on his feet.’ He has in-depth experience in PIL, representing governments, State-owned entities and companies for over two decades. He is also regularly called upon as an arbitrator. Significant clients: Arab Republic of Egypt, Republic of Croatia, Sonatrach, Bolivarian Republic of Venezuela, People’s Democratic Republic of Algeria.”*

#### Global Arbitration Review – GAR 30 2014

*“Gaillard for his part is a totemic figure and his team in Paris at 80 people in size probably the largest collection of arbitration specialists under one roof (that figure breaks down as 50 lawyers, seven legal assistants, 20 trainees and five support staff). Together they enjoy the pick of the recruitment market and are one of those shops that seems to serve as an unofficial university for arbitration.”*

#### Chambers Global 2013 – International Arbitration (Global)

*“This firm’s impressive international arbitration offering is centred around the strength of its practice in Paris. It also earns widespread recognition for its work in Latin America, which is primarily handled by the Parisian team. Examples include representing the Bolivarian Republic of Venezuela in three ICSID arbitrations brought by various investors. Other significant matters include successfully obtaining a USD2.16 billion award for Dow Chemical in an ICC arbitration against Petroleum Industries following its withdrawal from a planned joint venture with Dow. The team also continues to play a key role in the high-profile USD114 billion Yukos Oil arbitration as counsel to the majority shareholders. . . . Sources say [a]n excellent firm with a great reputation - its arbitration team is one of the best without any doubt.”*

#### Chambers Global 2013 – International Arbitration (Global)

*“Emmanuel Gaillard is widely-recognised as a ‘superstar’ in the international arbitration world and is a driving force behind the firm’s success in this area. He has over 25 years of experience advising multinational corporations, state-owned entities and sovereigns in commercial and investment treaty disputes.”*

#### Chambers Global 2013 – International Arbitration (Europe-wide)

*“Emmanuel Gaillard is based in Paris and remains a leading expert in the field, with his incredible wealth of knowledge and experience. . . . He is widely renowned for his involvement in a number of major international arbitration matters, which includes his role as a lead partner in the Republic of Lithuania’s arbitration proceedings commenced by Gazprom.”*

#### Chambers Global 2013 – International Arbitration (Europe-wide)

*“This US firm’s exceptional standing in Europe largely derives from its outstanding Paris team, with further offices . . . strengthening its reputation as a leading presence in international arbitration matters. The practice is vastly experienced in handling all stages of the arbitration process, with its work spanning areas such as mergers and acquisitions,*

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*construction, energy and investment. Significant highlights include representing the Republic of Lithuania in two separate arbitration proceedings commenced by Gazprom, as well as representing the People's Democratic Republic of Algeria as respondent in an UNCITRAL arbitration initiated by Orascom Telecom. Its collection of cases also extends to several other high-profile clients such as Sonatrach, the Dow Chemical Company, the Arab Republic of Egypt and the Bolivarian Republic of Venezuela. . . . Sources say '[i]t plays a major role in arbitration cases on a worldwide level.'*

#### Chambers Global 2013 – International Arbitration (France)

*“Practice head Emmanuel Gaillard retains his position as a leader in investment treaty arbitration, with standout knowledge of Eastern Europe and CIS countries. He recently advised Areva on two ICC arbitrations in Stockholm against Teollisuuden Voima Oyj, worth over USD3 billion.”*

#### Chambers Global 2013 – Public International Law (Global)

*“This firm remains a strong contender in the PIL market and is predominantly involved in investment treaty arbitrations, representing both private entities and states. The 11-strong team specialises in various fields, including maritime boundaries, trade and sanctions. It handles a significant caseload consisting of international arbitrations under the Energy Charter Treaty and BITs. Notably, the firm represented the majority shareholders in the highly publicized YUKOS arbitration against the Russian Federation. It also represented the Republic of Lithuania in two arbitrations initiated by Gazprom. The team is routinely called upon by private companies to provide advisory support on international sanctions and state succession matters as well as pipeline projects. . . . “Paris-based Emmanuel Gaillard enjoys a strong reputation in the PIL space. Market sources say: ‘He’s a genius, and very highly respected - he is a very precise strategist.’”*