

**IN THE UNITED STATES DISTRICT COURT
FOR THE SOUTHERN DISTRICT OF NEW YORK**

NML CAPITAL, LTD

Plaintiff,

v.

THE REPUBLIC OF ARGENTINA

Defendant.

08 Civ. 6978 (TPG)

08 Civ. 1707 (TPG)

08 Civ. 1708 (TPG)

and related cases

NOTICE OF APPEAL

NOTICE IS HEREBY GIVEN that Interested Non-Parties in the above-captioned cases Gramercy Funds Management LLC; Gramercy Argentina Opportunity Fund, Ltd.; Gramercy Distressed Debt Master Fund; Gramercy Distressed Opportunity Fund, Ltd.; Gramercy Distressed Opportunity Fund II, L.P.; Gramercy Emerging Markets Fund; Gramercy Local Currency Emerging Market Debt Master Fund; Gramercy Master Fund; Gramercy Opportunity Fund - Special Opportunities II Offshore SP; Gramercy Opportunity Fund - Special Opportunities II SP; Gramercy Opportunity Fund - Special Opportunities SP; Gramercy U.S. Dollar Emerging Market Debt Master Fund; and Gramercy Select Master Fund (collectively, "Gramercy"); Massachusetts Financial Services Company d/b/a MFS Investment Management ("MFS"); Brevan Howard Asset Management LLP and Brevan Howard Master Fund Limited (collectively, "Brevan Howard"); SW Asset Management, LLC and SWGCO Master Fund, Ltd. (collectively, "SW"); and AllianceBernstein L.P. ("AB"); (all enumerated Interested Non-Parties collectively, the "Exchange Bondholder Group" or the "EBG"), hereby appeal to the United States Court of Appeals for the Second Circuit from the following orders of the United States District Court for the Southern District of New York (Griesa, J.):

- (1) the Order dated November 21, 2012 amending the District Court's February 23, 2012 Order (the "Injunction") (Docket Entry 425);
- (2) the Opinion dated November 21, 2012 lifting the stay of the February 23, 2012 Order entered on March 5, 2012 and ordering the Republic to place amounts due to Plaintiffs in an escrow account (Docket Entry 423);
- (3) the Opinion dated November 21, 2012 clarifying the intended operation of the Injunction (Docket Entry 424);
- (4) the Order dated November 26, 2012 denying the EBG's Motion to Vacate (Docket Entry 427); and
- (5) the Order dated November 26, 2012 denying the EBG's Motion to Appear as Interested Non-Parties (Docket Entry 428).

Dated: New York, New York
November 27, 2012

/s/ Sean F. O'Shea

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