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February 7, 2013

Catherine O'Hagan Wolfe
Clerk of Court
United States Court of Appeals for the Second Circuit
Thurgood Marshall U.S. Courthouse
40 Foley Square
New York, NY 10007

Re: NML Capital, Ltd., et al. v. Republic of Argentina, No. 12-105(L)

Dear Ms. Wolfe:

I represent Appellee NML Capital, Ltd. in the above-captioned matter. The Court now has before it requests for oral argument by non-party Appellants Bank of New York Mellon and Exchange Bondholder Group, and I am informed that non-party Appellant Fintech soon will lodge a similar request with the Court. I write on behalf of Appellees in response to these requests, and any others that might be filed in the coming days.

Appellees object to the proposed enlargement of the argument time for the Appellants. The requests are premised on the assertion that Argentina cannot adequately address the various arguments advanced by the non-party Appellants. That is incorrect. Argentina's briefing devotes considerable attention to the issues raised by non-party Appellants that bear on this Court's limited remand. To the extent that separate argument is necessary, the non-party Appellants should share in the fifteen minutes that the Court has allotted to Appellants.

If the Court is inclined to grant the requests to enlarge the oral argument, Appellees respectfully request that their time to present oral argument be enlarged by the same amount. This is necessary to ensure that Appellees have an adequate opportunity to respond to any new arguments introduced by non-party Appellants.

Thank you for your assistance in this matter.

Very truly yours,

/s/ Theodore B. Olson
Theodore B. Olson