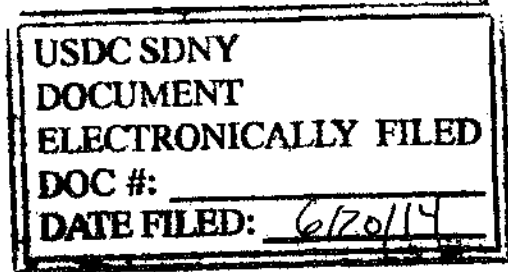




UNITED STATES DISTRICT COURT  
SOUTHERN DISTRICT OF NEW YORK

----- X  
:  
NML CAPITAL, LTD., :  
:  
Plaintiff, :  
:  
v. :  
:  
THE REPUBLIC OF ARGENTINA, :  
:  
Defendant. :  
----- X

08 Civ. 6978 (TPG)  
09 Civ. 1707 (TPG)  
09 Civ. 1708 (TPG)



----- X  
:  
AURELIUS CAPITAL MASTER, LTD. and :  
ACP MASTER, LTD., :  
:  
Plaintiffs, :  
:  
v. :  
:  
THE REPUBLIC OF ARGENTINA, :  
:  
Defendant. :  
----- X

09 Civ. 8757 (TPG)  
09 Civ. 10620 (TPG)

----- X  
:  
AURELIUS OPPORTUNITIES FUND II, LLC :  
and AURELIUS CAPITAL MASTER, LTD., :  
:  
Plaintiffs, :  
:  
v. :  
:  
THE REPUBLIC OF ARGENTINA, :  
:  
Defendant. :  
----- X

10 Civ. 1602 (TPG)  
10 Civ. 3507 (TPG)

(captions continued on next page)

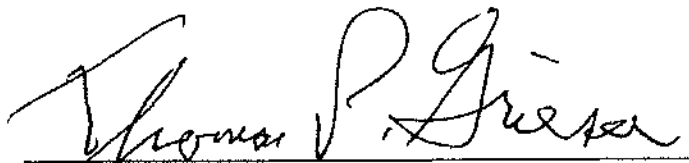
**ORDER**



1. In his June 17, 2014 speech, Argentina's Economy Minister Axel Kicillof proposed that Argentina initiate steps to carry out a debt exchange to pay the exchange bondholders in Argentina under Argentine law.
2. This court rules that the above proposal of the Economy Minister is in violation of the rulings and procedures now in place in the Southern District of New York, and the Republic of Argentina is prohibited from carrying out the proposal of the Economy Minister.

SO ORDERED.

Dated: New York, New York  
June 20, 2014



Thomas P. Griesa  
United States District Judge