



UNITED STATES DISTRICT COURT  
SOUTHERN DISTRICT OF NEW YORK

----- X  
NML CAPITAL, LTD.,  
:  
Plaintiff,  
:  
v.  
:  
THE REPUBLIC OF ARGENTINA,  
:  
Defendant.  
----- X

08 Civ. 6978 (TPG)  
09 Civ. 1707 (TPG)  
09 Civ. 1708 (TPG)

----- X  
AURELIUS CAPITAL MASTER, LTD. and  
ACP MASTER, LTD.,  
:  
Plaintiffs,  
:  
v.  
:  
THE REPUBLIC OF ARGENTINA,  
:  
Defendant.  
----- X

09 Civ. 8757 (TPG)  
09 Civ. 10620 (TPG)

----- X  
AURELIUS OPPORTUNITIES FUND II, LLC  
and AURELIUS CAPITAL MASTER, LTD.,  
:  
Plaintiffs,  
:  
v.  
:  
THE REPUBLIC OF ARGENTINA,  
:  
Defendant.  
----- X

10 Civ. 1602 (TPG)  
10 Civ. 3507 (TPG)

(captions continued on next page)

**ORDER**



WHEREAS Plaintiff Olifant Fund, Ltd. served a subpoena on Euroclear dated March 16, 2015; and

WHEREAS upon the entry of this Order the above-referenced subpoenas are withdrawn with prejudice, subject to the provisions of paragraph 3 hereof.

It is hereby ORDERED that:

1. Absent further order of this Court or confirmation that a Ratable Payment has been or is being made in compliance with the Amended February 23, 2012 Orders of the Court (the "Injunction"), Euroclear will not process any payments received from any source, including but not limited to Nacion Fideicomisos S.A. and Caja de Valores, in respect of any bonds subject to the Injunction, and will hold any such payments in suspension pending a ruling from this Court on their proper disposition, and;

2. Before any bonds subject to the Injunction and held by Euroclear or a Euroclear depositary or nominee are transferred from Euroclear or a Euroclear depositary or nominee, or the custodial location of such bonds is changed, Euroclear shall provide notice of the proposed transfer, including but not limited to the date of the proposed transfer, the identity of the proposed transferee and other particulars regarding the transfer that are known to Euroclear, to Plaintiffs' counsel at least thirty days in advance of the proposed transfer, except that if it is not reasonably practicable for Euroclear to provide such notice at least thirty days in advance through no fault of Euroclear, Euroclear will provide the notice as soon as reasonably practicable.

3. Should Euroclear violate the terms of this Order, Plaintiffs shall be free to compel prompt compliance with the above-referenced Subpoenas, and to seek any other just and proper relief against Euroclear as to which they may be entitled, subject to any and all rights or defenses Euroclear may have.

SO ORDERED.

Dated: New York, New York  
March 25, 2015

A handwritten signature in black ink, reading "Thomas P. Griesa". The signature is written in a cursive style with a horizontal line underneath the name.

Hon. Thomas P. Griesa  
United States District Judge