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April 21, 2016

VIA ECF

Hon. Thomas P. Griesa
United States District Judge
United States Courthouse
500 Pearl Street
New York, NY 10007

Re: ARAG-A Limited et al. v. The Republic of Argentina, No. 16-2238 (TPG)

Dear Judge Griesa:

We are co-counsel for plaintiffs and former plaintiffs in the above-referenced action, and for certain of the plaintiffs who are now prosecuting an appeal of this Court's April 12, 2016 order [Dkt. No. 57] (the "April 12 Order"). Certain plaintiffs and former plaintiffs in this action have reached settlement agreements with the Republic of Argentina (the "Republic") that require them to file a notice with this Court withdrawing from the above-referenced action.¹ While jurisdiction of this action is now with the Second Circuit Court of Appeals, we are requested and authorized by the Republic's counsel to comply with the parties' settlement obligations by submitting notice in the form of this letter, notifying the Court of those settlements and the current status of the litigation generally.

Accordingly, with the consent of the Republic, Plaintiffs and former plaintiffs ARAG-A Limited, ARAG-O Limited, ARAG-T Limited, ARAG-V Limited, Honero Fund I, LLC, MCHA Holdings, LLC, Red Pines LLC, Spinnaker Global Emerging Markets Fund Ltd., Spinnaker Global Special Situations Fund LP and Yellow Crane Holdings, L.L.C (together, the "Withdrawing Plaintiffs")² provide notice that each of the Withdrawing

¹ Certain of the Withdrawing Plaintiffs appealed the April 12 Order and are now moving to withdraw from that appeal. Certain other appellants continue to prosecute the appeal.

² The remaining Plaintiffs, who continue to prosecute the appeal, are Attestor Value Master Fund LP, Bybrook Capital Master Fund LP, Bybrook Capital Hazelton Master Fund LP, Trinity Investments Limited, White Hawthorne, LLC and White Hawthorne II, LLC.

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Plaintiffs has accepted the Court's dismissal of its claims in this action, waiving any right to appeal the same. All such claims are acknowledged to be dismissed with prejudice, with each party to bear its own attorneys' fees and costs.

This notice of the Withdrawing Plaintiffs does not impair, compromise, or otherwise affect any of the rights and claims of the parties identified in footnote two nor the rights of any Withdrawing Plaintiff under its respective settlement agreement.

Very truly yours,

\s\ Sabin Willett

Cc: All counsel (via ECF)