

CFTC extends no-action relief

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On November 28 2016 the Commodity Futures Trading Commission (CFTC) extended the relief granted under No-Action Letters 15-62 and 15-63 until December 31 2017. The extended no-action relief in [CFTC Letter 16-80](#) exempts inter-affiliate swaps from the trade execution requirement under Section 2(h)(8) of the Commodity Exchange Act, subject to certain requirements. In addition, [CFTC Letter 16-81](#) extends temporary relief from the trade execution requirement to certain affiliate counterparties.

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