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## México Projects Part IV: Secondary Legislation Proposal and Shearman & Sterling Microsite

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### Secondary Legislation for Energy Reform Unveiled

**Today, April 30, 2014, President Enrique Peña Nieto has formally presented his proposed secondary laws and reforms to implement the Constitutional energy reforms.**

In a televised conference, members of the cabinet revealed that the proposed secondary legislation had been delivered to the Mexican Senate. The proposed legislation has also been submitted for review by the United Commissions on Energy and Legislative Studies and the Mexican Chamber of Deputies. The package consists of the following:

### New Proposed Laws:

- Electrical Industry Law (*Ley de la Industria Eléctrica*);
- Law on the Coordinated Regulatory Agencies in Energy Matters (*Ley de los Órganos Reguladores Coordinados en Materia Energética*);
- Law of Petróleos Mexicanos (*Ley de Petróleos Mexicanos*);
- Law of the Federal Electricity Commission (*Ley de la Comisión Federal de Electricidad*);
- Law on Hydrocarbons (*Ley de Hidrocarburos*);
- Law on the National Industrial Safety and Environmental Protection Agency for the Hydrocarbon Sector (*Ley de la Agencia Nacional de Seguridad Industrial y de Protección al Medio Ambiente del Sector Hidrocarburos*);
- Law on Geothermal Power (*Ley de Energía Geotérmica*);
- Law creating the Mexican Petroleum Fund for Stabilization and Development (*Ley del Fondo Mexicano del Petróleo para la Estabilización y el Desarrollo*);
- Law on Hydrocarbon Revenues (*Ley de Ingresos sobre Hidrocarburos*);

## Amendments to Existing Laws:

- Law on Parastate Entities (*Ley Federal de las Entidades Paraestatales*);
- Law on Acquisitions, Leases and Services for the Public Sector and Related Services (*Ley de Adquisiciones, Arrendamientos y Servicios del Sector Público y Servicios Relacionados con las mismas*);
- Foreign Investment Law (*Ley de Inversión Extranjera*);
- Mining Law (*Ley Minera*);
- Public-Private Partnerships Law (*Ley de Asociaciones Público Privadas*);
- Law on National Waters (*Ley de Aguas Nacionales*);
- Federal Law on Fees and Assessments and Fiscal Coordination laws (*leyes federales de Derechos y Coordinación Fiscal*);
- Federal Fiscal Budget and Responsibility Law (*Ley Federal de Presupuesto y Responsabilidad Hacendaria*).

For your ease of reference, copies of the relevant legislation (including the proposed laws announced today) and related information can be found on Shearman & Sterling's Mexican Energy Reform microsite at <http://www.shearman.com/en/services/practices/mexico-energy-reforms>.

A more detailed analysis of the latest package of proposed secondary legislation, and effects on the oil and gas and electricity sectors in Mexico, will be available soon.

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This memorandum is intended only as a general discussion of these issues. It should not be regarded as legal advice. We would be pleased to provide additional details or advice about specific situations if desired.

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