

## DERIVATIVES - USA

# CFTC signs counterpart to memorandum of understanding with Canadian authority

December 07 2016 | Contributed by **Shearman & Sterling LLP**

On November 2 2016 the Commodity Futures Trading Commission (CFTC) announced that Chair Timothy Massad has signed a counterpart to a memorandum of understanding with the superintendent of securities for Newfoundland and Labrador and the Canadian minister for intergovernmental affairs. (1) The memorandum was originally executed on March 25 2014 and contemplates cooperation on the regulation of markets and organised trading platforms, central counterparties, trade repositories and intermediaries, dealers and other market participants.

*For further information on this topic please contact [Donna M Parisi](#), [Geoffrey B Goldman](#) or [Azam H Aziz](#) at Shearman & Sterling LLP by telephone (+1 212 848 4000) or email ([dparisi@shearman.com](mailto:dparisi@shearman.com), [geoffrey.goldman@shearman.com](mailto:geoffrey.goldman@shearman.com) or [aaziz@shearman.com](mailto:aaziz@shearman.com)). The Shearman & Sterling website can be accessed at [www.shearman.com](http://www.shearman.com).*

### Endnotes

(1) The text of the Counterpart to the MOU is available at: [www.cftc.gov/idc/groups/public/@internationalaffairs/documents/file/cftc-snl-supervisorymou110116.pdf](http://www.cftc.gov/idc/groups/public/@internationalaffairs/documents/file/cftc-snl-supervisorymou110116.pdf).

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