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TNC's Barbados Blue Bond Transaction Unlocks \$50 Million in Marine Conservation Support

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The Barbados Blue Bond transaction is the third transaction under TNC's Blue Bonds for Ocean Conservation strategy. It provides further proof of concept and puts the strategy on a clear path to being, on the one hand, replicable and scalable and, on the other, flexible enough to provide countries bespoke solutions that are fit for purpose.”



Cynthia Urda Kassis
Global Project Development
& Finance Practice Group Leader

Further paving the path for blue bonds as an innovative tool for sustainable financings, we provided pro bono representation to The Nature Conservancy (TNC) on its Barbados Blue Bond transaction.

The transaction will enable the Government of Barbados to redirect a portion of its sovereign debt service into marine conservation funding in support of the nation's commitment to conserve approximately 30% of its ocean and sustainably develop its blue economy.

This transaction is part of Shearman & Sterling's on-going advice to TNC on its "Blue Bonds for Ocean Conservation" strategy, an ambitious plan to drastically scale up ocean conservation around the world. Shearman previously supported TNC on its blue bond investment in Belize.

[Learn more](#) about this matter.

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