

UNITED STATES DISTRICT COURT  
SOUTHERN DISTRICT OF NEW YORK

NML CAPITAL, LTD.,

Plaintiff,

v.

THE REPUBLIC OF ARGENTINA,

Defendants.

No. 08 Civ. 6978 (TPG)

No. 09 Civ. 1707 (TPG)

No. 09 Civ. 1708 (TPG)

AURELIUS CAPITAL MASTER, LTD. and,  
ACP MASTER, LTD.,

Plaintiffs,

v.

THE REPUBLIC OF ARGENTINA,

Defendants.

No. 09 Civ. 8757 (TPG)

No. 09 Civ. 10620 (TPG)

AURELIUS OPPORTUNITIES FUND II,  
LLC and AURELIUS CAPITAL MASTER,  
LTD.,

Plaintiffs,

v.

THE REPUBLIC OF ARGENTINA,

Defendants.

No. 10 Civ. 1602 (TPG)

No. 10 Civ. 3507 (TPG)

No. 10 Civ. 3970 (TPG)

No. 10 Civ. 8339 (TPG)

BLUE ANGEL CAPITAL I LLC,

Plaintiffs,

v.

THE REPUBLIC OF ARGENTINA,

Defendants.

No. 10 Civ. 4101 (TPG)

No. 10 Civ. 4782 (TPG)

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**CLEARSTREAM BANKING S.A.'S NOTICE OF MOTION FOR  
CLARIFICATION OR MODIFICATION OF THE JUNE 27, 2014 ORDER**

<p>OLIFANT FUND, LTD., Plaintiffs, v. THE REPUBLIC OF ARGENTINA, Defendants.</p>	<p>No. 10 Civ. 9587 (TPG)</p>
<p>PABLO ALBERTO VARELA, et al., Plaintiffs, v. THE REPUBLIC OF ARGENTINA, Defendants.</p>	<p>No. 10 Civ. 5338 (TPG)</p>

**PLEASE TAKE NOTICE** that upon the annexed Declaration of John Vassos, dated July 7, 2014, and the attached exhibits, and the accompanying Memorandum of Law, interested non-party Clearstream Banking S.A., will move this Court, before the Honorable Thomas P. Griesa, in Courtroom 23B of the United States Courthouse for the Southern District of New York, 500 Pearl Street, New York, New York, for an order clarifying that this Court's Order dated June 27, 2014 extends to Clearstream Banking S.A., and for such other relief as the Court deems just and proper.

Dated: New York, New York  
July 7, 2014

Respectfully submitted,

MORGAN, LEWIS & BOCKIUS LLP

/s/ John Vassos  
John Vassos  
jvassos@morganlewis.com  
Mary C. Pennisi  
mpennisi@morganlewis.com  
101 Park Avenue  
New York, New York 10178-0060  
Tel: (212) 309-6000  
Fax: (212) 309-6001  
*Attorneys for Interested Party  
Clearstream Banking S.A.*

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**PROPOSED ORDER  
CLARIFYING JUNE 27, 2014 ORDER AND  
FURTHER CLARIFYING AMENDED FEBRUARY 23, 2014 ORDERS**

<p>OLIFANT FUND, LTD., Plaintiffs, v. THE REPUBLIC OF ARGENTINA, Defendants.</p>	<p>No. 10 Civ. 9587 (TPG)</p>
<p>PABLO ALBERTO VARELA, et al., Plaintiffs, v. THE REPUBLIC OF ARGENTINA, Defendants.</p>	<p>No. 10 Civ. 5338 (TPG)</p>

WHEREAS, on June 27, 2014, this Court issued an order clarifying that this Court's Amended February 23, 2012 Orders do not as a matter of law prohibit payments by Citibank, N.A.'s Argentine branch on Peso- and U.S. Dollar-denominated bonds-governed by Argentine law and payable in Argentina-that were issued by the Republic of Argentina in 2005 and 2010 to customers for whom it acts as custodian in Argentina; and

UPON consideration of Clearstream Banking S.A.'s motion for clarification or modification, plaintiffs' opposition thereto, and all other arguments submitted to the Court in the parties' papers and at oral argument, it is hereby:

1. FURTHER CLARIFIED that this Court's Amended February 23, 2012 Orders do not as a matter of law prohibit payments by Clearstream Banking S.A. ("Clearstream") to its customers of any funds or payments Clearstream receives from Citibank, N.A.'s Argentine branch on Peso- and U.S. Dollar-denominated bonds-governed by Argentine law and payable in Argentina-that were issued by the Republic of Argentina in 2005 and 2010.

Dated: July \_\_, 2014

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Hon. Thomas P. Griesa  
United States District Judge